

Resources for Businesses during the COVID-19 Crisis

[Small Business Owner's Guide to the CARES Act](#): The programs and initiatives in the Coronavirus Aid, Relief, and Economic Security (CARES) Act that was just passed by Congress are intended to assist business owners with whatever needs they have right now. When implemented, there will be many new resources available for small businesses, as well as certain nonprofits and other employers. This guide provides information about the major programs and initiatives that will soon be available from the Small Business Administration (SBA) to address these needs, as well as some additional tax provisions that are outside the scope of SBA.

[SBA Disaster Injury Loan](#): This program provides a \$10,000 advance up-front as the application for the program is being processed. It provides upwards of \$2 million, paid back over 30 years, with a 3.75% interest rate.

TEHAMA COUNTY BUSINESSES: If you tried applying early on and were unable to submit the application due to the Disaster Declaration not being recognized by the SBA, please try again. The declaration has since been amended to be nationwide and we have confirmed that the issue is resolved.

[Payroll Protection Program](#) (PPP): This program will ensure businesses can continue to pay their employees throughout the crisis. The program provides businesses up to \$10 million providing that 75% of the money benefits employees and goes to payroll. Businesses that are closed can still receive this as long as employees continue to be paid. The program calls for a 0.5% fixed rate fee. You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. [Click here for PPP FAQ's.](#)

Does your business not qualify for the above programs? California has also moved \$50 million dollars to the [California Small Business Loan Guarantee Program](#) for micro-lending opportunities. The US Chamber has also teamed with VistaPrint to start the [Save Small Business Fund](#) which opens for grant applications on April 20th.

Looking for help for your employees? Check out this [chart](#) from the Department of Labor for information on benefits for workers impacted by COVID-19.

Additional Resources:

- [Tehama County Economic Development](#)
- [Red Bluff-Tehama County Chamber of Commerce](#)
- [Corning Chamber of Commerce on Facebook](#)
- [Butte County Small Business Development Center](#)
- [Resources for Farmers and Ranchers](#)
- [List of Free or Discounted Technology Tools for Businesses](#)
- [Childcare Needs Survey for Essential Workers in Tehama County](#)